

# SBCERS

Santa Barbara County Employees' Retirement System

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**DATE:** April 3, 2024

**TO:** SBCERS BOARD OF RETIREMENT OPERATIONS  
COMMITTEE

**FROM:** Gregory Levin, CPA

**RE:** **Operations Committee Work Plan for 2024**

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**Recommended Action:**

That the Operations Committee receive the report and provide direction for the 2024 work plan and adopt a regular meeting schedule.

**Summary:**

In accordance with the Board's policy for scheduled review of policies and based on prior Board of Retirement direction, the following Board Policies are recommended for consideration by the Operations Committee in 2024, in addition to the CEO evaluation:

<i>Policy</i>	<i>Meeting</i>	<i>Recommended Revisions</i>
1. Conflict of Interest Code	April 3, 2024	Bi-annual review – No substantial changes recommended
2. Trustee Education	April 3, 2024	Tri-annual review – No substantial changes recommended other than changing minimal review period from 3 to 5 years.
3. Trustee Travel	April 3, 2024	Tri-annual review – No substantial changes recommended other than changing minimal review period from 3 to 5 years.
4. Compensation Earnable/Pensionable Compensation	April 3, 2024	Tri-annual review – No substantial changes recommended other than changing minimal review period from 3 to 5 years.
5. Service Provider Selection	June 6, 2024	Tri-annual review – No substantial changes recommended other than changing minimal review period from 3 to 5 years.
6. Investment Consultant Oversight	June 6, 2024	Tri-annual review – No substantial changes recommended other than changing minimal review period from 3 to 5 years.
7. Evaluation of Performance – CEO	June 6, 2024	Annual written performance review

The following policies are not scheduled for regular review; rather, the following policies are intended to be reviewed on an as needed basis.

<i>Policy</i>	<i>Adopted</i>	<i>Reviewed</i>	<i>Reviewed</i>	<i>Reviewed</i>	<i>Next Proposed Review</i>
Disability Effective Date	2009	2014			
Referee Retention Policy	1998	2009	2014		
Bylaws	2007	2014	2018	2020	
Public Records Act	2010	2022	2023		
Interest Crediting	2010	2016			
Placement Agent	2009	2010	2012	2018	
Disability Procedures	2006	2012	2018		
SACRS Delegate Policy	2013	2016			
Meeting Materials Distribution	2013	2018			
Normal Retirement Age Regulations	2015				

Current versions of the above policies are posted on <https://www.sbcers.org/board-of-retirement/board-policies/>